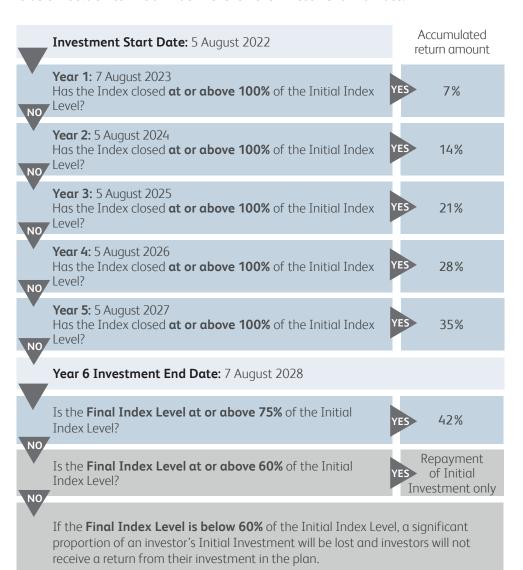
# UK Defensive Annual Kick-out Plan (MS092)

The Plan provides the potential to receive an accumulated return of 7% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above the required kick-out level,** the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 7% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the required kick-out level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full six year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 60% of its Initial Index Level on the Investment End Date.





# APPLICATION DEADLINE

29 July 2022

# **INVESTMENT START DATE**

5 August 2022

### **INVESTMENT END DATE**

7 August 2028

### **INVESTMENT TERM**

Up to six years

### INDEX

FTSE 100 Index

# **INITIAL INDEX LEVEL**

Closing Level of the Index on 5 August 2022: 7439.74

# FINAL INDEX LEVEL

Closing Level of the Index on 7 August 2028

# **COUNTERPARTY**

Morgan Stanley & Co.
International plc

# **S&P CREDIT RATING\***

A+ stable as at 24 June 2022

# **COUNTERPARTY RISK**

Capital is at risk if Morgan Stanley & Co. International plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

# **CAPITAL AT RISK**

Capital is at risk if the Plan has not matured early and the Index has fallen below 60% of its Initial Index Level on the Investment End Date.

# **UNDERLYING SECURITIES ISIN**

GB00BW6SJ261

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgplc.co.uk/wcsi